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TRADE IN GRAIN FUTURES

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Chicago Open Board of Trade
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of the San Francisco Cham-
ber of Commerce

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Markets supervised: Seattle Grain Exchange
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Table 1. WHEAT: Daily volume of trading (sales),
Chicago Board of Trade during January, 1932.

(In thousands of bushels, i.e., "000" omitted)

Date	F U T U R E					All Wheat Futures
	March	May	July	Sept.	Dec.	
January, 1932						
Holiday						
Board Closed						
Sunday						
4	404	16,277	3,223	153 L		20,057
5	191	13,327	2,945	853		17,316
6	384	18,101	2,979	335		21,799
7	150	15,130	3,705	545		19,530
8	283	13,087	2,306	264		15,940
9	140	15,106	2,703	409		18,358
Sunday						
11	201	12,382	2,141	303		15,027
12	117	7,653 L	1,494 L	321		9,585 L
13	187	12,464	2,629	573		15,853
14	90	13,936	4,500	535		19,061
15	148	13,270	3,230	399		17,047
16	242	31,159	6,141	1,196		38,738
Sunday						
18	708 H	45,591 H	10,355	2,226 H		58,880 H
19	312	31,305	7,082	1,467		40,166
20	176	22,638	4,294	642	10 H	27,760
21	188	23,119	5,400	972	0	29,679
22	31 L	12,835	2,803	321	0	15,990
23	119	25,360	5,308	799	0	31,586
Sunday						
25	385	9,580	3,048	641	0	13,654
26	44	12,266	3,790	459	0	16,559
27	180	14,451	3,758	692	0	19,081
28	196	10,510	4,193	967	0	15,866
29	214	23,705	6,646	1,460	0	32,025
30	244	26,389	10,983 H	1,422	0 L	39,038
Sunday						
Total,						
January, 1932	5,334	439,641	105,656	17,954	10	568,595
Total,						
December, 1931	6,946	615,599	103,742	---	16,694	742,981
Total,						
January, 1931	11,968	59,699	217,114	160	---	288,971 ⁽¹⁾

(1) Total includes odd futures.

H-highest; L-lowest.

Table 2. WHEAT: Daily volume of trading (sales),
all futures combined at four principal
markets, during January, 1932.

(In thousands of bushels, i.e., "000" omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth ⁽¹⁾ Board of Trade	Total
January, 1932					
Holiday					
Board Closed					
Sunday					
4	20,057	787	1,715	36	22,595
5	17,316	639	1,181	25 L	19,161
6	21,799	699	1,331	26	23,855
7	19,530	755	1,260	204	21,749
8	15,940	464	1,461	59	17,924
9	18,358	671	1,186	101	20,316
Sunday					
11	15,027	490	1,172	58	16,747
12	9,585 L	357 L	991	130	11,063 L
13	15,853	426	761 L	55	17,095
14	19,061	515	1,034	40	20,650
15	17,047	870	1,640	52	19,609
16	38,738	1,368	2,751	90	42,947
Sunday					
18	58,880 H	1,547 H	3,622 H	136	64,185 H
19	40,166	1,074	2,309	148	43,697
20	27,760	949	1,353	110	30,172
21	29,679	1,249	1,770	140	32,838
22	15,990	402	984	50	17,426
23	31,586	994	1,657	44	34,281
Sunday					
25	13,654	674	890	186	15,404
26	16,559	705	1,056	260 H	18,580
27	19,081	806	1,391	54	21,332
28	15,866	681	912	120	17,579
29	32,025	1,318	1,709	80	35,132
30	59,038	1,114	2,582	221	42,955
Sunday					
Total, January, 1932	568,595	19,554	36,718	2,425	627,292
Total, December, 1931	742,981	29,593	52,845	4,542	829,961
Total, January, 1931	288,971	18,300	12,752	10,027	330,050

(1) All Durum.

H-highest; L-lowest.

Table 3. WHEAT: Daily open commitments of Clearing Members,
Chicago Board of Trade, during January, 1932.

(In thousands of bushels, i.e., "000" omitted)

Date	F U T U R E				All Wheat Futures
	March	May	July	Sept.	
January, 1932					
Holiday					
Board Closed					
Sunday					
4	2,417	90,501	21,196 L	87 L	114,201
5	2,347	90,975 H	21,336	700	115,358
6	2,351	90,289	21,264	901	114,805
7	2,321	90,337	21,560	1,241	115,459
8	2,328	89,875	21,560	1,342	115,105
9	2,316	89,855	21,744	1,492	115,407
Sunday					
11	2,342	89,980	21,757	1,516	115,595
12	2,323	90,009	21,863	1,657	115,852
13	2,343	89,561	21,891	1,535	115,330
14	2,350	88,833	22,739	1,715	115,637
15	2,383	88,814	22,929	1,803	115,929
16	2,343	88,873	22,577	2,155	115,948
Sunday					
18	2,353	88,404	22,299	2,902	115,958 H
19	2,313	87,041	22,326	2,981	114,661
20	2,334	86,826	22,354	2,951	114,465
21	2,271 L	86,550	22,681	2,948	114,450
22	2,275	85,489	22,973	2,992	113,729
23	2,290	84,019	23,276	3,142	112,727
Sunday					
25	2,628	83,760	23,147	3,168	112,703
26	2,633	83,606	23,537	3,342	113,118
27	2,592	82,426	23,903	3,498	112,419 L
28	2,584	82,679	24,392	3,671	113,326
29	2,638	81,555	24,603	4,025	112,821
30	2,639 H	80,649 L	25,216 H	4,031 H	112,535
Sunday					
Average, January, 1932	2,405	87,121	22,650	2,325	114,481
Average, December, 1931	2,387	95,725	18,036	---	118,902(1)
Average, January, 1931	9,787	98,469	28,156	16	136,473

(1) Average includes odd futures and 4,757 average open commitments Dec. Wheat.
H-highest; L-lowest.

Table 4. WHEAT. Daily open commitments of Clearing Members,
all futures combined at four principal markets,
during January, 1932.

(In thousands of bushels, i.e., "000" omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth (1) Board of Trade	Total
January, 1932					
Holiday Board Closed Sunday					
4	114,201	8,289 L	22,472	1,483 L	146,445
5	115,358	8,361	22,557	1,490	147,766
6	114,805	8,366	22,572 H	1,495	147,238
7	115,459	8,366	22,516	1,552	147,893
8	115,105	8,362	22,341	1,544	147,352
9	115,407	8,297	22,387	1,580	147,671
Sunday					
11	115,595	8,360	22,323	1,576	147,854
12	115,852	8,332	22,344	1,552	148,080
13	115,330	8,408	22,175	1,548	147,461
14	115,637	8,382	22,105	1,538	147,662
15	115,929	8,583	22,283	1,536	148,331
16	115,948	8,832	21,941	1,560	148,281
Sunday					
18	115,958 H	8,906	22,065	1,565	148,494 H
19	114,661	8,975	21,830	1,553	147,019
20	114,465	9,182	21,822	1,605	147,074
21	114,450	9,510	21,540 L	1,668	147,168
22	113,729	9,496	21,618	1,649	146,492
23	112,727	9,523	21,868	1,659	145,777
Sunday					
25	112,703	9,663	21,985	1,706 H	146,057
26	113,118	9,786	21,830	1,596	146,330
27	112,419 L	9,725	21,896	1,595	145,635 L
28	113,326	9,884	21,992	1,622	146,824
29	112,021	9,983 H	21,939	1,601	146,344
30	112,535	9,865	21,997	1,685	146,082
Sunday					
Average, January, 1932	114,481	8,976	22,100	1,582	147,139
Average, December, 1931	118,902	9,682	22,528	1,627	152,739
Average, January, 1931	136,473	35,085	18,973	10,415	200,946

H-highest; L-lowest.

(1) All Durum.

Table 5. WHEAT: Daily high, low and closing prices of various futures, Chicago Board of Trade, during January, 1932.

(In cents per bushel)

F U T U R E							
Date	M A Y			:	J U L Y		
	High	Low	Closing	:	High	Low	Closing
January, 1932				:			
Holiday				:			
Board Closed				:			
Sunday				:			
4	56 3/4	55 1/8	55 3/8-1/2	:	56	54 5/8	54 7/8-55
5	56 1/8	55 1/8 L	56--56 1/8	:	55 5/8	54 1/2 L	55 1/2-5/8
6	57 1/2	56 3/8	57-56 7/8	:	56 3/4=	55 7/8	56 1/4-1/8
7	58	57 1/8	57 5/8--5/8	:	57 3/8	56 3/8	56 7/8-3/4
8	57 3/8	56 3/4	57 1/8	:	56 3/8	55 7/8	56 1/4--3/8
9	57 3/4	56 3/8	56 1/2-5/8	:	57	55 5/8	55 5/8-3/4
Sunday				:			
11	57 1/2	56 1/4	57--57 1/8	:	56 3/4	55 3/8=	56 3/8-1/4=
12	57	56 3/8=	56 5/8	:	56 1/4	55 3/4	56-55 7/8
13	57 1/8	56	56 7/8--7/8	:	56 5/8	55 3/8	56 3/8
14	57 3/8	56 1/4	56 1/4-3/8	:	56 3/4	55 3/8	55 3/8-1/2
15	56 3/4	55 3/4	56 3/4-5/8	:	56	54 3/4	56-55 7/8
16	59 3/8	56 1/4	59 1/8-3/8	:	58	55 3/8=	57 7/8-58
Sunday				:			
18	61 3/4 H	59 7/8	60 7/8-61	:	60 7/8	58 1/2	60 1/8-3/8
19	60 3/4	59 3/8	59 3/8-1/2	:	59 7/8	58 1/2	58 5/8-1/2
20	60 1/8	58 3/4	60-60 1/8	:	59 1/2	58	59 3/8-1/2
21	60 7/8	59 3/4	59 7/8-7/8=	:	60 3/8	59 1/4	59 5/8-1/4
22	60	59 1/8	59 5/8-5/8=	:	59 1/4	58 1/2=	59--59 1/8
23	59	57 3/4	58-58 1/8	:	58 1/2	57 1/4	57 5/8-5/8=
Sunday				:			
25	58 1/2=	57 3/4	58 1/4-1/4=	:	58 1/2	57 1/4=	58 1/4-1/8=
26	58	57 1/4	57 5/8	:	58	57 1/8=	57 1/2-5/8
27	58	56 3/4	57 7/8-58	:	58	56 5/8	57 7/8-58
28	58 3/8	57 3/8=	57 7/8--58	:	58 5/8	57 1/2	58 1/4 a
29	60 1/8	57 7/8	60 1/8-60	:	60 3/8	58 1/8	60 1/4-3/8
30	61 3/8	58 3/4	58 7/8-59	:	61 7/8 H	59 1/4	59 3/8-1/4
Sunday				:			
Range, January, 1932	6 5/8			:	7 3/8		
Net change (Adv.	2 1/8			:	3		
Since 12/31/31 (Dec.				:			
Highest for future,	73			:	73 1/4		
Date,	Nov. 9, 1931			:	Nov. 7 & 9, 1931		
Lowest for future,	48 3/4			:	49		
Date,	Oct. 5, 1931			:	Oct. 1 & 5, 1931		

H-highest; L-lowest; a-asked; =(equal sign)-split.

Table 6. WHEAT: Daily closing prices of the May future at Chicago, Minneapolis, Kansas City, Duluth, Winnipeg, and Liverpool, and March future at Buenos Aires, during January, 1932.

Date	Chicago	Minneapolis	Kansas City	Duluth (1)	Winnipeg (2)	Liverpool (2)	Buenos Aires
(In cents per bushel)							
January, 1932							
Holiday							
Board Closed							
Sunday							
4	55 3/8-1/2 L	66 1/4 b L	48 1/4 a L	66 a	52 1/8-1/4 L	57 3/4	
5	56-1/8	66 3/4	48 1/2	66 5/8	52 5/8=	57 1/2	
6	57-56 7/8	67 1/2=	49 3/8 b	67 3/8= a	53 7/8	57 7/8	
7	57 5/8-5/8	68 3/8	50 1/8 a	68 1/8 a	54 3/8	58 1/2 H	
8	57 1/8	68= b	49 3/8 b	67 1/4 b	53 1/4=	57 1/8	43 1/2
9	56 1/2-5/8	67 3/4	48 7/8 b	66 1/2	53= b	57	43 3/4 H
Sunday							
11	57-1/8	68= a	49 1/2 b	67 1/4 b	53 1/8=	56 7/8	43 3/8
12	56 5/8	67 5/8 b	49 1/8 a	66 1/2 b	53	56 3/8	42 1/4
13	56 7/8-7/8	67 7/8 a	49 1/4= a	66 3/4	52 7/8=	55 3/4	42 1/2
14	56 1/4-3/8	67 1/8= b	48 7/8-3/4= a	66 3/4 a	52 5/8=	56 3/8	42 1/4
15	56 3/4-5/8	67 5/8	48 7/8	66 7/8 b	52 7/8=	55 3/8	42 1/4
16	59 1/8-3/8	69 3/8= b	51 a	69 1/8 a	53 5/8 b	54 7/8	41 7/8
Sunday							
18	60 7/8-61 H	71 1/4 H	52 1/2=	71 1/8 H	55 1/8=	56 3/8	42 7/8
19	59 3/8-1/2	70 b	50 7/8 b	69 a	54 1/2=	56 1/8	41 7/8
20	60-60 1/8	70 5/8	51 3/4	69 1/4 b	54 1/2=	55 5/8	41 7/8
21	59 7/8-7/8=	70 3/8= a	51 1/2	68 3/4 b	54 1/8	55 3/4	41 5/8
22	59 5/8-5/8=	69 7/8= a	51 1/8 a	68 5/8	53 3/4 b	55 1/4	41 5/8
23	58-58 1/8	68 3/8	49 7/8 a	66 5/8 a	53 1/2	55 1/8	41 3/8
Sunday							
25	58 1/4-1/4=	68 3/4	50 1/8 a	66 3/8 a	53 3/4= b	54 7/8	40 7/8
26	57 5/8	68-58 1/8	49 1/4-1/4=	66 b L	53 1/2	54 1/4	40 3/8
27	57 7/8-58	68 3/8 a	49 3/8= b	66 3/4 b	53 5/8	54 1/4	41
28	57 7/8-58	68 3/8 b	49 3/8=	66 5/8 b	53 5/8 b	53 5/8 L	40 3/8 L
29	60 1/8-60	70	51 3/8 b	68 5/8 b	54 3/4=	53 7/8	41 3/4
30	58 7/8-59	69 3/8	50 1/4	67 5/8 a	54= b	55 1/2	41 7/8
Sunday							
Range, January, 1932	5 5/8	5	4 1/4	5 1/8	3 1/8	4 7/8	3 3/8
Net Change	(Adv 2 1/8	1 1/2	3/4	1/4	1 3/8		
Since 12/31/31(Dec						2 1/8	
Average Spread(Over Chicago	10 5/8			9 1/2			
(Under Chicago		8			4 3/8	2 1/8	

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.
(1) Durum Prices. (2) See note last page of this report.

Table 7. CORN: Daily volume of trading (sales),
Chicago Board of Trade, during January, 1932.

(In thousands of bushels, i.e., "000" omitted)

Date	F U T U R E				All Corn Futures
	March	May	July	Sept.	
January, 1932					
Holiday					
Board Closed					
Sunday					
4	95	3,833	837	45	4,810
5	43	3,757	645	0 L	4,445
6	34	3,549	656	9	4,248
7	90	3,018	562	98	3,768
8	30	4,342	803	176 H	5,551
9	59	3,485	734	81	4,559
Sunday					
11	88	4,801	682	58	5,629
12	48	2,297	291 L	18	2,654
13	172	2,428	534	67	3,201
14	176	3,570	819	87	4,652
15	102	3,684	511	113	4,410
16	193	7,083 H	1,036	69	8,381 H
Sunday					
18	181	6,894	1,144. H	115	8,334
19	238 H	4,959	796	92	6,065
20	177	3,278	483	55	3,993
21	47	3,509	459	122	3,937
22	167	2,071	574	55	2,867
23	66	3,562	647	69	4,344
Sunday					
25	3 L	1,865 L	458	66	2,392 L
26	32	3,467	531	80	4,110
27	103	2,974	475	48	3,600
28	105	3,063	605	53	3,826
29	127	4,291	815	65	5,298
30	72	4,906	1,029	165	6,172
Sunday					
Total, January, 1932	2,448	90,466	16,126	1,806	110,846
Total, December, 1931	4,039	152,632	21,410	---	194,121 (1)
Total, January, 1931	18,271	422,322	95,147	6,284	542,024

(1) Total includes 16,040 December Corn . . .
H-highest; L-lowest.

Table 8. CORN: Daily volume of trading (sales)
all futures combined at Chicago and
Kansas City, during January, 1932.

(In thousands of bushels, i.e., "000" omitted)

Date	Chicago Board of Trade	Kansas City Board of Trade	Total
January, 1932			
Holiday			
Board Closed			
Sunday			
4	4,810	122	4,932
5	4,445	161	4,606
6	4,248	108	4,356
7	3,768	100	3,868
8	5,351	98	5,449
9	4,359	161	4,520
Sunday			
11	5,629	274	5,903
12	2,654	123	2,777
13	3,201	68	3,269
14	4,652	184	4,836
15	4,410	133	4,543
16	8,381 H	276 H	8,657 H
Sunday			
18	8,334	239	8,573
19	6,065	208	6,273
20	3,993	113	4,106
21	3,937	165	4,102
22	2,867	146	3,013
23	4,344	99	4,443
Sunday			
25	2,392 L	96	2,488 L
26	4,110	162	4,272
27	3,600	179	3,779
28	3,826	13 L	3,839
29	5,298	77	5,375
30	6,172	275	6,447
Sunday			
Total, January, 1932	110,846	3,580	114,426
Total, December, 1931	194,121	8,405	202,526
Total, January, 1931	542,024	27,041	569,065

H-highest; L-lowest.

Table 9. CORN: Daily open commitments of Clearing
Members, Chicago Board of Trade, during
January, 1932

(In thousands of bushels, i.e., "000" omitted)

Date	F U T U R E				All Corn Futures
	March	May	July	Sept.	
January, 1932					
Holiday					
Board Closed					
Sunday					
4	1,947	28,991	5,823 L	30	36,791
5	1,942	28,713	6,030	30 L	36,715
6	1,922	28,410	6,013	34	36,379 L
7	1,957	28,406	5,946	88	36,397
8	1,961	28,714	6,022	140	36,837
9	1,966	29,180 H	6,111	209	37,466
Sunday					
11	1,999	28,600	6,133	227	36,959
12	2,000	28,500	6,129	234	36,863
13	2,002	28,714	6,157	249	37,122
14	1,986	29,017	6,247	264	37,514
15	2,002 H	28,960	6,270	289	37,521 H
16	1,972	28,305	6,345	292	36,914
Sunday					
18	1,931	28,121	6,273	323	36,648
19	1,928	28,367	6,180	339	36,814
20	1,928	28,307	6,296	343	36,874
21	1,915	28,337	6,260	369	36,881
22	1,920	28,193	6,413	369	36,895
23	1,925	28,600	6,424	382	37,331
Sunday					
25	1,922	28,643	6,470	401	37,436
26	1,925	28,430	6,549	429	37,333
27	1,895	28,263	6,659	439	37,256
28	1,889 L	28,141	6,668	449	37,147
29	1,902	28,112	6,817 H	452	37,283
30	1,918	27,938 L	6,767	461 H	37,084
Sunday					
Average, January, 1932	1,944	28,498	6,292	285	37,019
Average, December, 1931	1,938	27,974	5,086	---	37,574 ⁽¹⁾
Average, January, 1931	5,491	40,660	9,849	547	56,547

(1) Average includes 2,576 Average Open Commitments December Corn.
H-highest; L-lowest.

Table 10. CORN: Daily open commitments of Clearing Members, all futures combined, at Chicago and Kansas City, during January, 1932.

(In thousands of bushels, i.e., "000" omitted)

Date	Chicago Board of Trade	Kansas City Board of Trade	Total
January, 1932			
Holiday			
Board Closed			
Sunday			
4	36,791	1,710	38,501
5	36,715	1,757	38,472
6	36,379 L	1,762	38,141
7	36,397	1,738	38,135 L
8	36,837	1,723	38,560
9	37,466	1,733	39,199
Sunday			
11	36,959	1,768	38,727
12	36,863	1,773	38,636
13	37,122	1,770	38,892
14	37,514	1,848	39,362
15	37,521 H	1,863 H	39,384 H
16	36,914	1,818	38,732
Sunday			
18	36,648	1,768	38,416
19	36,814	1,714	38,528
20	36,874	1,698	38,572
21	36,881	1,734	38,615
22	36,895	1,664 L	38,559
23	37,331	1,694	39,025
Sunday			
25	37,436	1,717	39,153
26	37,333	1,686	39,019
27	37,256	1,702	38,958
28	37,147	1,710	38,857
29	37,283	1,711	38,994
30	37,084	1,751	38,835
Sunday			
Average, January, 1932	37,019	1,742	38,761
Average, December, 1931	37,574	1,912	39,486
Average, January, 1931	56,547	5,003	61,550

H-highest; L-lowest.

Table 11. COM: Daily high, low and closing prices of various futures, Chicago Board of Trade during January, 1932.

(In cents per bushel)

F U T U R E							
Date	M A Y			:	J U L Y		
	High	Low	Closing	:	High	Low	Closing
January, 1932				:			
Holiday				:			
Board Closed				:			
Sunday				:			
4	41 1/2	40 1/2	40 5/8-1/2	:	42 3/4	41 7/8=	42-41 7/8=
5	41 1/8	40 3/8	41 1/8-41	:	42 5/8	41 3/4=	42 1/2-3/8=
6	42 1/8	41 1/4	41 5/8-1/2	:	43 1/2	42 5/8=	43
7	41 7/8	41 3/8	41 3/4	:	43 3/8	42 7/8	43 1/4
8	41 1/2	40 7/8	41 1/4-1/8	:	43 1/8	42 1/4	42 5/8
9	41 1/2	40	40 1/8-40	:	42 3/4	41 1/2	41 5/8-1/2
Sunday				:			
11	40 7/8	39 3/4	40 1/2	:	42 1/4	41 1/4	42
12	40 1/2	40=	40 1/4-1/8	:	42	41 1/2	41 5/8
13	40 1/2	39 5/8=	40 3/8-1/4	:	42	41 1/4	41 7/8
14	40 3/4	39 5/8	39 3/4-5/8	:	42 1/4	41	41=-41
15	39 7/8	39 1/8	L 39 7/8	:	41 3/8	40 5/8 L	41 3/8
16	42 1/4	39 5/8	41 7/8-42	:	43 7/8	40 7/8	43 1/4-3/8
Sunday				:			
18	43 H	41 1/2	42 1/4-1/8	:	44 1/2 H	42 7/8	43 5/8
19	42 1/8	41 1/8	41 5/8-3/8=	:	43 1/2	42 5/8	42 7/8-3/4=
20	41 3/4	40 7/8	41 5/8-3/4	:	43 1/4	42 3/8	43 1/8-1/4
21	42 1/4	41 3/8	41 3/8=-3/8	:	43 3/4	43	43
22	41 3/8	40 7/8	41	:	42 3/4	42 3/8=	42 1/2-3/8=
23	40 7/8	40 1/4	40 3/8=-3/8	:	42 3/8	41 3/4=	42-41 7/8
Sunday				:			
25	40 3/4	40 1/4=	40 5/8=-5/8	:	42 3/8	41 7/8	42 1/4
26	40 1/2	39 7/8	40 1/4-3/8	:	42 1/8	41 5/8	41 7/8-42
27	40 5/8	39 3/4	40 1/2=-1/2	:	42 1/4	41 1/2	42 1/4-1/8
28	40 3/4	40=	40 1/4=-1/4	:	42 3/8	41 3/4	42
29	41 3/8	40 1/8	41 1/4-3/8	:	43 1/4	41 3/4	43 1/8-1/4
30	42	40 3/8	40 3/8-1/2	:	43 7/8	42 1/4	42 3/8
Sunday				:			
Range, January, 1932		3 7/8		:		3 7/8	
Net change (Advance				:			
Since 12/31/31 (Decline			1 1/8	:			5/8
Highest for future,	53 1/4			:	55		
Date,	Nov. 9, 1931			:	Nov. 7 & 9, 1931		
Lowest for future,	36 5/8			:	38 3/8		
Date,	Oct. 5, 1931			:	Oct. 7, 1931		

H-highest; L-lowest; =(equal sign)-split.

Table 12. CORN: Daily closing prices of the May
Future at Chicago and Kansas City, and
the March future at Buenos Aires, during
January, 1932

(In cents per bushel)

Date	Chicago	Kansas City	Buenos Aires
January, 1932			
Holiday			
Board Closed			
Sunday			
4	40 5/8-1/2	39 b	31 1/4 H
5	41 1/8-41	39 3/8=	30 3/4
6	41 5/8-1/2	39 3/4= a	Holiday
7	41 3/4	39 7/8 b	30 1/8
8	41 1/4-1/8	39 1/4 b	29 3/4
9	40 1/8-40	38 1/8	30 1/2
Sunday			
11	40 1/2	38 1/2 b	30
12	40 1/4-1/8	38 1/2-3/8= a	29 1/4
13	40 3/8-1/4	38 5/8 a	29 1/2
14	39 3/4-5/8 L	38 b L	29 1/8
15	39 7/8	38 1/8-1/8=	28 3/8
16	41 7/8-42	40 b	28 1/8
Sunday			
18	42 1/4-1/8 H	40 1/2= a H	29 1/4
19	41 3/8-3/8=	39 3/8= b	28 3/8
20	41 5/8-5/4	39 5/8 b	28 1/2
21	41 3/8=-5/8	39 5/8 b	29 1/4
22	41	39 1/4= a	28 7/8
23	40 3/8=-3/8	38 1/2 b	28 5/8
Sunday			
25	40 5/8=-5/8	38 5/8= a	28 1/8
26	40 1/4-3/8	38 5/8 a	27 3/4
27	40 1/2=-1/2	38 3/4-5/8= a	28 1/4
28	40 1/4=-1/4	38 1/2= a	27 5/8 L
29	41 1/4-3/8	39 1/2 b	27 7/8
30	40 3/8-1/2	38 3/4	27 3/4
Sunday			
Range, January, 1932	2 5/8	2 1/2	3 5/8
Net change (Advance)			
Since 12/31/31 (Decline)	1 1/8	1	2 3/4
Average Spread (Over Chicago)			
(Under Chicago)		1 7/8	---

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

Table 13. OATS: Daily volume of trading (sales)
all futures combined at Chicago and
Minneapolis, during January, 1932.

(In thousands of bushels, i.e., "000" omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
January, 1932			
Holiday			
Board Closed			
Sunday			
4.	666	54	720
5.	324	46	370
6.	181 L	41	222
7.	404	67	471
8.	264	31	295
9	241	23 L	264
Sunday			
11.	384	82	466
12.	182	31	213 L
13.	340	25	365
14.	744	38	782
15.	496	47	543
16	824	69	893
Sunday			
18.	979 H	45	1,024 H
19.	546	32	578
20.	611	56	667
21.	362	55	417
22.	465	88 H	553
23	441	42	483
Sunday			
25.	389	36	425
26.	436	28	464
27.	296	59	355
28.	343	49	392
29.	511	70	581
30	528	35	563
Sunday			
Total,			
January, 1932	10,957	1,149	12,106
Total,			
December, 1931	25,026	2,412	27,438
Total,			
January, 1931	30,878	5,248	36,126

H-highest; L-lowest.

Table 14. OATS: Daily open commitments of Clearing Members, all futures combined, at Chicago and Minneapolis, during January, 1932.

(In thousands of bushels, i.e., "000" omitted.)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
January, 1932			
Holiday			
Board Closed			
Sunday			
4	18,030	2,302	20,332
5	17,985	2,285	20,270
6	18,025	2,266	20,291
7	18,094	2,283	20,377
8	18,064	2,276	20,340
9	18,056	2,273	20,329
Sunday			
11	18,045	2,274	20,319
12	18,016	2,270	20,286
13	17,952 L	2,268	20,220 L
14	18,092	2,257 L	20,349
15	18,190	2,262	20,452
16	18,097	2,259	20,356
Sunday			
18	18,105	2,273	20,378
19	18,092	2,275	20,367
20	18,105	2,301	20,406
21	18,041	2,289	20,330
22	18,082	2,315	20,397
23	18,181	2,316 H	20,497
Sunday			
25	18,200	2,313	20,513 H
26	18,214	2,291	20,505
27	18,223	2,263	20,486
28	18,240 H	2,266	20,506
29	18,208	2,286	20,494
30	18,168	2,299	20,467
Sunday			
Average,			
January, 1932	18,104	2,282	20,386
Average,			
December, 1931	19,788	2,444	22,232
Average,			
January, 1931	37,392	5,164	42,556

H-highest; L-lowest.

Table 15. OATS: Daily closing prices of the May Future
at Chicago, Minneapolis, and Winnipeg,
during January, 1932.

(In cents per bushel)

Date	Chicago	Minneapolis	Winnipeg ⁽¹⁾
January, 1932			
Holiday			
Board Closed			
Sunday			
4	25 3/4 b	25 3/4= a	26 1/4 L
5	26 1/8 a	26 1/4 b	26 7/8
6	26 1/4= a	26 1/4 b	27 5/8
7	26 1/2 a	26 1/2	28 1/8 b
8	26 1/4 b	26 3/8 b	27 3/4
9	26 a	26 1/4 a	27 5/8 b
Sunday			
11	26=	26 3/8 b	27 5/8 b
12	25 7/8	26 1/8 a	27 3/8 a
13	25 3/4 b	26 1/8 b	27 1/2 b
14	25 5/8 b	26	27 1/2
15	26 a	26	27 3/4
16	26 1/2 a	26 7/8 H	27 7/8 b
Sunday			
18	26 1/2 a H	26 5/8= b	29 H
19	26 1/8-1/4	26 3/8 a	28 1/8
20	26 1/4-1/8	26 3/8= b	27 7/8
21	26 1/4	26 3/8 a	27 7/8
22	26 b	25 7/8	28 1/4 b
23	25 5/8 b	25 1/2 a	27 7/8= b
Sunday			
25	25 3/4 a	25 5/8= b	27 3/4
26	25 1/2= b L	25 3/8= b L	27 1/2 b
27	25 5/8 b	25 5/8	27 5/8 b
28	25 5/8 b	25 5/8 b	27 5/8 b
29	26 1/4-3/8	26 1/8 b	27 7/8
30	25 7/8-7/8=	26 b	27 3/8
Sunday			
Range, January, 1932	1	1 1/2	2 3/4
Net change (Advance)			5/8
Since 12/31/31 (Decline)	5/8	3/8	
Average Spread (Over Chicago)		1/8	1 3/4
(Under Chicago)			

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

(1) See note on last page of this report.

Table 16. RYE, BARLEY and FLAX: Daily volume of trading (sales), all futures combined at certain specified markets, during January, 1932.

(In thousands of bushels, i.e., "000" omitted)

Date	R Y E		:	BARLEY	:	FLAX
	Chicago	Minneapolis		Minneapolis		Duluth
January, 1932			:		:	
Holiday			:		:	
Board Closed			:		:	
Sunday			:		:	
4	400	75	:	34	:	24 H
5	210	66	:	57	:	13
6	368	81	:	24	:	5
7	557	104	:	56	:	6
8	327	49	:	17	:	2
9	209	72	:	24	:	0 L
Sunday			:		:	
11	183	83	:	45	:	8
12	329	27 L	:	24	:	3
13	117 L	60	:	53	:	2
14	338	75	:	42	:	1
15	410	94	:	36	:	11
16	797	165	:	121 H	:	8
Sunday			:		:	
18	1,094 H	225 H	:	75	:	12
19	722	149	:	28	:	12
20	410	110	:	15	:	6
21	311	106	:	16	:	2
22	228	102	:	6 L	:	1
23	443	139	:	41	:	4
Sunday			:		:	
25	285	68	:	28	:	7
26	328	62	:	15	:	5
27	399	101	:	19	:	6
28	149	38	:	13	:	6
29	488	44	:	25	:	3
30	628	154	:	36	:	20
Sunday			:		:	
Total,			:		:	
January, 1932	9,730	2,249	:	850	:	167
Total,			:		:	
December, 1931	22,111	4,596	:	2,207	:	670
Total,			:		:	
January, 1931	13,879	5,178	:	3,343	:	567

H-highest; L-lowest.

Table 17. RYE, BARLEY and FLAX: Daily open commitments of Clearing Members, all futures combined at certain specified markets, during January, 1932.

(In thousands of bushels, i.e., "000" omitted)

Date	R Y E		:	BARLEY	:	FLAX
	Chicago	Minneapolis		Minneapolis		Duluth
January, 1932			:		:	
Holiday			:		:	
Board Closed			:		:	
Sunday			:		:	
4	10,224	2,546 L	:	1,907	:	325 H
5	10,236 H	2,559	:	1,908 H	:	322
6	10,108	2,554	:	1,900	:	322
7	10,213	2,573	:	1,865	:	320
8	10,176	2,576	:	1,865	:	319
9	10,180	2,579	:	1,861	:	319
Sunday			:		:	
11	10,088	2,599	:	1,849	:	316
12	10,120	2,586	:	1,847	:	319
13	10,118	2,581	:	1,842	:	319
14	10,078	2,569	:	1,840	:	319
15	10,080	2,590	:	1,839	:	323
16	10,213	2,619	:	1,742	:	321
Sunday			:		:	
18	10,182	2,648	:	1,703	:	317
19	10,028	2,624	:	1,709	:	320
20	10,017	2,630	:	1,704	:	317
21	10,000 L	2,625	:	1,706	:	316
22	10,006	2,619	:	1,707	:	316
23	10,001	2,626	:	1,702	:	317
Sunday			:		:	
25	10,016	2,652	:	1,690	:	316
26	10,058	2,669 H	:	1,688	:	317
27	10,140	2,648	:	1,687	:	315
28	10,140	2,643	:	1,690	:	310
29	10,106	2,653	:	1,692	:	313
30	10,079	2,641	:	1,680 L	:	307 L
Sunday			:		:	
Average, January, 1932	10,109	2,609	:	1,776	:	318
Average, December, 1931	10,660	2,568	:	1,932	:	466
Average, January, 1931	16,231	4,719	:	5,353	:	696

H-highest: L-lowest.

Table 18. RYE, BARLEY and FLAX: Daily closing prices of the May future at Chicago, Minneapolis, Winnipeg and Duluth, during January, 1932.
(In cents per bushel)

Date	R Y E			B A R L E Y			F L A X		
	Chicago	Minneapolis	Winnipeg (1)	Minneapolis	Winnipeg (1)	Duluth	Winnipeg (1)		
January, 1932									
Holiday									
Board Closed									
Sunday									
4	45 3/8 L	42 1/2 a	38 5/8 b L	37 3/4 a L	33 5/8 L	136 1/4 b	85		L
5	46	43 1/4 b	39 1/8	38 3/4 a	34 1/4	136 3/4 b	86 1/8 b		
6	46 7/8-47	43 3/4 a	40 3/8	38 7/8	35 1/4	138 1/2 a	88 5/8 b		
7	47 1/2	44 3/8 b	41	39 3/4 a	35 1/2	138 1/4 a	88 7/8		
8	46 5/8	43 3/4= a	39 3/4	39 1/2 a	34 1/2	137 1/2	86 1/2 b		
9	46 1/4 b	43 1/4 b	39 1/2	39 1/8 a	34 1/2 b	137 1/2 a	86 1/2 b		
Sunday									
11	46 1/2 a	43 3/8 a	39 5/8	39 3/4	34 3/4 b	137 1/2 b	86 1/8 b		
12	46	43 b	39 1/4 b	39 3/8 a	34 3/8	136 b	86 1/8		
13	46 1/8	43 1/4 a	39 3/8	39 1/2 b	34 1/2	136 1/8 a	85 7/8		
14	45 3/8-1/2	42 1/2 a L	38 3/4	39	34 1/8= b	136 1/4 a	85 3/4 b		
15	45 7/8 a	42 5/8= b	39 3/8	39 3/8 b	34 7/8 b	136 3/4 b	86 7/8 b		
16	47 7/8-3/4	44 3/8 b	40 b	40 5/8 b	35 1/8	138	86 7/8		
Sunday									
18	48 3/4 H	45 1/4 a	41 3/8	40 1/2 H	36	139 a	89 1/4 b		
19	47 3/8-1/2	44 1/8 b	40 3/8	39 3/4 a	35 1/8	136 1/4	88 3/8		
20	47 1/2	44 1/2 b	40 1/4	40 b	35 3/8	137 1/4 b	87 7/8		
21	47 3/8 b	44 1/2 a	40 1/4	40 a	35 1/8 b	137 1/2 a	88 3/4 b		
22	47 1/8	44 1/8 a	40 3/8 b	39 7/8 b	35 3/8 b	137 b	88 3/4 b		
23	45 7/8	43 1/4 a	39 5/8	39 1/2	34 5/8	136 b	88 a		
Sunday									
25	46	43 1/2 a	40 b	39 3/4 a	34 5/8 b	137 b	88 5/8 b		
26	45 1/2 b	42 7/8= b	39 1/2 b	39 1/4 a	34 3/8 b	137 b	88 1/2 b		
27	45 7/8 b	43 1/4 a	39 3/4= b	39 3/8 b	34 1/2= b	137 b	88 7/8 b		
28	45 3/4 b	43 b	39 7/8 b	39 1/2 b	34 1/2= b	137 1/4 b	89		
29	47 1/2 a	44 1/4 b	40 3/8	40 b	34 7/8	137 3/4 b	89 3/8 b H		
30	46 5/8	43 3/4 b	40	39 7/8	34 1/4	139 3/4	89 b		
Sunday									
Range, January, 1932	3 3/8	2 3/4	2 3/4	2 3/4	2 3/8	3 3/4	4 3/8		
Net change	Adv.	1/8	1/2	1 1/8		2 1/4	3		
Since 12/31/31 (Dec.)	none				1/4				
Average Spread (Over Chicago)									
(Under Chicago)	3	6 3/4							

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split. (1) See note last page of this report.

Table 19. ALL GRAINS: Daily volume of trading (sales),
all futures combined at four principal
markets, during January, 1932.

(In thousands of bushels, i.e., "000" omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth Board of Trade	Total
January, 1932					
Holiday					
Board Closed					
Sunday					
4	25,933	964	1,837	62	28,796
5	22,295	828	1,342	40	24,505
6	26,596	849	1,439	31 L	28,915
7	24,259	993	1,360	219	26,831
8	21,882	565	1,559	61	24,067
9	23,167	795	1,347	103	25,412
Sunday					
11	21,223	708	1,446	67	23,444
12	12,750 L	443 L	1,114	133	14,440 L
13	19,511	573	829 L	57	20,970
14	24,795	677	1,218	45	26,735
15	22,363	1,052	1,773	66	25,254
16	48,740	1,754	3,027	99	53,600
Sunday					
18	69,287 H	1,907 H	3,861 H	153	75,208 H
19	47,499	1,296	2,517	163	51,475
20	32,774	1,138	1,466	116	35,494
21	34,289	1,429	1,935	142	37,795
22	19,550	602	1,130	53	21,335
23	36,814	1,221	1,756	48	39,839
Sunday					
25	16,720	812	986	194	18,712
26	21,433	820	1,218	266 H	23,737
27	23,376	995	1,570	61	26,002
28	20,184	786	925	127	22,022
29	38,322	1,463	1,786	86	41,657
30	46,366	1,345	2,857	251	50,819
Sunday					
Total	700,128	23,995	40,298	2,643	767,064
Average	29,172	1,000	1,679	110	31,961

H-highest; L-lowest.

OATS

Table 20. WHEAT, CORN, RYE, BARLEY and FLAX: Total volume of trading (sales) at all contract markets during January, 1932.

Market	(In thousands of bushels, i.e., "000" omitted)						Total All Grains
	Wheat	Corn	Oats	Rye	Barley	Flax	
Chicago Board of Trade	568,595	110,846	10,957	9,730	---	---	700,128
Chicago Open Board	23,543	3,573	74	5	---	---	27,195
Minneapolis Chamber of Commerce	19,554	0	1,149	2,249	850	193	23,995
Kansas City Board of Trade	36,718	3,580	0	---	---	---	40,298
Duluth Board of Trade	2,425(1)	---	---	51	0	167	2,643
St. Louis Merchants Exchange	975	74	---	---	---	---	1,049
Milwaukee Grain & Stock Exchange	1,395	559	129	165	---	---	2,248
Omaha Grain Exchange	10	11	0	---	---	---	21
Seattle Grain Exchange	245	---	---	---	---	---	245
Portland Grain Exchange	54	---	---	---	---	---	54
San Francisco Chamber of Commerce	---	---	---	---	0	---	0
Los Angeles Grain Exchange	---	---	---	---	0	---	0
New York Produce Exchange	0	---	---	---	---	---	0
Total All Markets, January, 1932	653,514	118,643	12,309	12,200	850	360	797,876
Total All Markets, December, 1931	864,311	209,040	28,223	27,297	2,207	993	1,132,071
Total All Markets, January, 1931	346,706	600,149	36,758	20,475	3,453	1,289	1,008,830

(1) All Durum.

Table 21. WHEAT and CORN: Maximum open commitments of clearing members, Chicago Board of Trade, with dates maximum was reached during life of each future.

(In thousands of bushels, i.e., "000" omitted)

WHEAT			:	CORN		
Future	Maximum	Date	:	Future	Maximum	Date
1924 May	76,973	Jan. 3, 1924	:	1924 May	49,683	Mar. 6, 1924
1925 "	107,472	Dec. 9, 1924	:	1925 "	51,527	Dec. 15, 1924
1926 "	94,694*	Dec. 31, 1925	:	1926 "	43,594	Feb. 16, 1926
1927 "	79,001	Dec. 14, 1926	:	1927 "	64,777	Feb. 4, 1927
1928 "	57,543	Jan. 18, 1928	:	1928 "	73,819	Feb. 29, 1928
1929 "	112,671	Dec. 31, 1928	:	1929 "	58,197	Feb. 28, 1929
1930 "	162,892	Jan. 17, 1930	:	1930 "	29,655	Feb. 21, 1930
1931 "	118,031*	Dec. 17, 1930	:	1931 "	42,487*	Jan. 22, 1931
Average Max.	101,160		:	Average Max.	51,717	
			:			
1924 July	40,645	May 12, 1924	:	1924 July	30,448	May 17, 1924
1925 "	54,161	May 22, 1925	:	1925 "	31,933	Mar. 13, 1925
1926 "	54,724	June 3, 1926	:	1926 "	35,440	May 29, 1926
1927 "	41,842	May 23, 1927	:	1927 "	47,235	May 17, 1927
1928 "	71,317	Apr. 30, 1928	:	1928 "	56,958	May 2, 1928
1929 "	77,098	May 7, 1929	:	1929 "	36,971	May 6, 1929
1930 "	66,173	May 15, 1930	:	1930 "	26,442	May 2, 1930
1931 "	37,171	Mar. 27, 1931	:	1931 "	21,101	June 5, 1931
Average Max.	55,391		:	Average Max.	35,816	
			:			
1924 Sept.	54,081	July 10, 1924	:	1924 Sept.	22,036	June 2, 1924
1925 "	48,737	June 20, 1925	:	1925 "	27,389	July 15, 1925
1926 "	52,170	Aug. 4, 1926	:	1926 "	35,512	July 9, 1926
1927 "	53,028	Aug. 4, 1927	:	1927 "	66,837	July 2, 1927
1928 "	61,951	July 5, 1928	:	1928 "	39,068	Aug. 6, 1928
1929 "	97,098	July 18, 1929	:	1929 "	26,148	July 13, 1929
1930 "	69,183	July 28, 1930	:	1930 "	19,549	July 8, 1930
1931 "	44,786	July 21, 1931	:	1931 "	16,531	July 31, 1931
Average Max.	60,129		:	Average Max.	31,634	
			:			
1923 Dec.	61,886	Sept. 18, 1923	:	1923 Dec.	28,686	Nov. 6, 1923
1924 "	75,381	Sept. 10, 1924	:	1924 "	33,032	Oct. 2, 1924
1925 "	66,616*	Sept. 23, 1925	:	1925 "	34,345	Nov. 6, 1925
1926 "	69,627	Sept. 10, 1926	:	1926 "	35,186	Sept. 28, 1926
1927 "	67,534	Sept. 17, 1927	:	1927 "	51,568	Sept. 15, 1927
1928 "	86,240	Sept. 19, 1928	:	1928 "	62,603	Nov. 1, 1928
1929 "	162,988	Sept. 17, 1929	:	1929 "	51,163	Sept. 13, 1929
1930 "	109,256*	Sept. 17, 1930	:	1930 "	32,219	Aug. 29, 1930
1931 "	48,179	Sept. 1, 1931	:	1931 "	20,765	Sept. 23, 1931
Average Max.	83,079		:	Average Max.	36,619	
			:			
1928 March	16,879	Dec. 12, 1927	:	1928 March	23,574	Dec. 19, 1927
1929 "	14,398	Jan. 4, 1929	:	1929 "	19,114	Dec. 31, 1928
1930 "	19,713	Dec. 21, 1929	:	1930 "	7,250	Jan. 7, 1930
1931 "	18,112*	Nov. 13, 1930	:	1931 "	8,383*	Nov. 12, 1930
Average Max.	17,276		:	Average Max.	14,580	

*Old and new style traded in during life of the future.



